The Nasdaq Stock Market Rules

Options Rules

Chapter VI Trading Systems

Sec. 19 Data Feeds and Trade Information

(a) The following data feeds are offered by the Exchange:

1. **Nasdaq ITCH to Trade Options (ITTO)** is a data feed that provides quotation information for individual orders on the NOM book, last sale information for trades executed on NOM, and Order Imbalance Information as set forth in NOM Rules Chapter VI, Section 8.

2. **Best of Nasdaq Options (BONO)** is a data feed that provides the NOM Best Bid and Offer and last sale information for trades executed on NOM.

(b) The following order and execution information is available to Participants:

1. **Clearing Trade Interface (“CTI”)** is a real-time clearing trade update message that is sent to a Participant after an execution has occurred and contains trade details specific to that Participant. The information includes, among other things, the following: (i) The Clearing Member Trade Agreement or “CMTA” or The Options Clearing Corporation or “OCC” number; (ii) Exchange badge or house number; (iii) the Exchange internal firm identifier; (iv) an indicator which will distinguish electronic and non-electronically delivered orders; (v) liquidity indicators and transaction type for billing purposes; and (vi) capacity.

2. **TradeInfo**, a user interface, permits a Participant to: (i) search all orders submitted in a particular security or all orders of a particular type, regardless of their status (open, canceled, executed, etc.); (ii) cancellation of open orders at the order, port or firm mnemonic level; (iii) a view of orders and executions; and (iv) download of orders and executions for recordkeeping purposes.

3. **FIX DROP** is a real-time order and execution update message that is sent to a Participant after an order has been received/modified or an execution has occurred.
and contains trade details specific to that Participant. The information includes, among other things, the following: (i) executions; (ii) cancellations; (iii) modifications to an existing order; and (iv) busts or post-trade corrections.

(4) **OTTO DROP** provides real-time information regarding orders entered through OTTO and the execution of those orders. The OTTO DROP data feed is not a trading interface and does not accept order messages.

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