

**EXHIBIT 5**

*New text is underlined; deleted text is in brackets.*

**The Nasdaq Stock Market Rules**

\* \* \* \* \*

**Chapter XV Options Pricing**

\* \* \* \* \*

**Sec. 3 Nasdaq Options Market - Ports and [o]Other Services**

The below charges are assessed by Nasdaq for connectivity to services and The Nasdaq Options Market.

A port is a logical connection or session that enables a market participant to send inbound messages and/or receive outbound messages from the Exchange using various communication protocols. Fees are assessed in full month increments and are not prorated.

(i) The following order and quote protocols are available on NOM:

(1) FIX Port Fee \$650 per port, per month, per mnemonic

(2) SQF Port Fee per port, per month

(3) SQF Purge Port Fee per port, per month

The SQF Port Fee and the SQF Purge Port Fee are incremental as follows:

<u>Number of Ports</u>	<u>Monthly Fee Per Port</u>
<u>First 5 ports (1-5)</u>	<u>\$1,500 per port</u>
<u>Next 15 ports (6-20)</u>	<u>\$1,000 per port</u>
<u>All ports over 20 ports (21 and</u>	<u>\$500 per port</u>

above)

(4) OTTO Port Fee \$750 per port, per month

(ii) The following order and execution information is available to Participants.

(1) CTI Port Fee \$650 per port, per month, per mnemonic

(2) FIX DROP Port Fee \$650 per port, per month, per mnemonic

(3) TradeInfo NOM Interface \$95, per user, per month (Assessed only to Participant not subscribing to the Nasdaq Workstation)

**(4) OTTO DROP Port Fee** \$650 per port, per month, per mnemonic

(iii) The following data port fees apply in connection with data subscriptions pursuant to Nasdaq Rules at Chapter XV, Section 4. The below port fees do not apply if the subscription is delivered via multicast. These ports are available to non-NOM Participants and NOM Participants.

**(1) ITTO Port Fee** \$650 per port, per month, per mnemonic

**(2) BONO Port Fee** \$650 per port, per month, per mnemonic

(iv) Other ports:

**Disaster Recovery Port Fee for ports in subsections (i) – (iii)** \$0 per port, per month

[(a) TradeInfo]

[• Members not subscribing to the Nasdaq Workstation using TradeInfo will be charged a fee of \$95 per user per month.]

[(b) Port Fees, per port, per month, per mnemonic as follows:]

[Order Entry Port Fee	\$650.00]
[CTI Port Fee	\$650.00]
[OTTO Port Fee	\$750.00]
[ITTO Port Fee <sup>1</sup>	\$650.00]
[BONO Port Fee <sup>1</sup>	\$650.00]
[Order Entry DROP Port Fee	\$650.00]
[OTTO DROP Port Fee	\$650.00]

[Port Fees, per port, per month as follows:]

[SQF Port Fee]

[The cost per port is incremental as per the below.]

<b>[Number of SQF Ports</b>	<b>Monthly Fee Per Port ]</b>
[First 5 ports (1-5)	\$1,500 per port]
[Next 15 ports (6-20)	\$1,000 per port]
[All ports over 20 ports (21 and above)	\$500 per port]

[<sup>1</sup>ITTO and BONO Port fees will be assessed to non-NOM Participants and NOM Participants.]

[(c) Remote ITCH to Trade Options (ITTO) Wave Ports]

[The following ITTO Wave Port fees are subject to a 30-day testing period during which the recurring monthly fees are waived, and a one-year minimum purchase period that begins at the conclusion of the 30-day testing period:]

<b>[Location</b>	<b>Installation Fee</b>	<b>Recurring Monthly Fee ]</b>
[Secaucus	\$2,500	\$7,500]
[Mahwah	\$5,000	\$10,000]

\* \* \* \* \*