Deleted text is [bracketed]. New text is underlined.

The Nasdaq Stock Market Rules

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7047. Nasdaq Basic
(a) – (b) No change.

(c) Distributor Fees

(1) Each Distributor of any Nasdaq Basic product, or Derived Data therefrom, shall pay a fee of $1,500 per month for [either ]internal [or external ]distribution[ or both] and a fee of $2,000 per month for external, or external and internal, distribution.

(2) – (3) No change

(d) No change.

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