

EXHIBIT 5

Deleted text is [bracketed]. New text is underlined.

NASDAQ Stock Market Rules

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Equity Rules

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7022. Historical Research and Administrative Reports

(a) No change.

(b) The charge to be paid by the purchaser of an Historical Research Report regarding a Nasdaq security that wishes to obtain a license to redistribute the information contained in the report to subscribers shall be determined in accordance with the following schedule:

Number of subscribers

1-500	501-999	1,000- 4,999	5,000- 9,999	10,000+
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A. No change.

B. No change.

C. Reserved[Nasdaq Issues Summary Statistics]

[More often than once a month]	[Internal Distribution]
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[\$1,000]	[\$1,000]	[\$1,000]	[\$1,000]	[\$1,000]
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[External Distribution]

[\$2,500]	[\$2,500]	[2,500]	[\$2,500	\$2,500]
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[Once a month, quarter, or year]	[\$250]	[\$300]	[\$350]	[\$400]	[\$500]
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[Annual set of aged reports previously distributed more often than once a month.]

[\$3,000]	[\$3,000]	[\$3,000]	[\$3,000]	[\$3,000]
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D. No change.

(c) The Short Interest Report is available from Nasdaq for \$500 per month. Distributors may distribute the report to an unlimited number of internal Subscribers for \$1,000 per month, or to external Subscribers according to the following schedule, which includes the right to distribute data internally:

<u>Monthly Fee</u>	<u>External Subscribers</u>
<u>\$2,500</u>	<u>1-499</u>
<u>\$5,000</u>	<u>500-9,999</u>
<u>\$7,500</u>	<u>10,000+ or open website</u>

Distributors that purchase enterprise licenses at Rule 7023(c)(3) or Rule 7047(b)(5), or that expend \$5,000 or more on any product offered at Rule 7039 in a particular month, excluding distributor fees at Rule 7039(c), may distribute the Short Interest Report to an unlimited number of external Subscribers or on an open website for \$1,500 per month.

(d) Administrative Reports — \$25 per user, per month.

(e)[(d)] The charge to be paid by the purchaser for a license to receive Daily List and Fundamental Data information is \$1,750 per month for any purchaser who has access to these reports during the month.

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