The text of the proposed rule change is below. Proposed new language is underlined. The marked changes are against the changes that have been approved, but not yet implemented.

The NASDAQ Stock Market Rules

**5705. Exchange Traded Funds: Portfolio Depository Receipts and Index Fund Shares**

(a) Portfolio Depository Receipts

(1) – (3) No Change

(4) No Change

(A) No Change

(i) No Change

(ii) Components that in aggregate account for at least 75% of the weight of the index or portfolio must have a minimum original principal amount outstanding of $100 million or more;

(iii) - (vi) No Change

(B) No Change

(5) – (11) No Change

(b) Index Fund Shares

(1) – (3) No Change

(4) No Change

(A) No Change

(i) No Change

(ii) Components that in aggregate account for at least 75% of the weight of the index or portfolio must have a minimum original principal amount outstanding of $100 million or more;

(iii) – (vi) No Change

(B) No Change
(5) – (11) No Change

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5735. Managed Fund Shares

(a) No Change

(b) No Change

(I) No Change

(A) No Change

(B) No Change

(i) Components that in the aggregate account for at least 75% of the fixed income weight of the portfolio each shall have a minimum original principal amount outstanding of $100 million or more;

(ii) – (v) No Change

(C) – (F) No Change

(2) – (5) No Change

(c) – (g) No Change

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