

EXHIBIT 5

Deleted text is [bracketed]. New text is underlined.

The NASDAQ Stock Market Rules

Options Rules

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Chapter XV Options Pricing

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Sec. 4 NASDAQ Options Market Data Distributor Fees

(a) The charges to be paid by recipients of BONOSM and ITTO options data feeds shall be:

	Monthly Internal Distributor Fee	Monthly External Distributor Fee	[Monthly Enterprise License (Non-Display) Fee]
BONO SM [and] [ITTO*]	\$1,500/firm	\$2,000/firm	[\$10,000/firm]
<u>ITTO</u>	<u>\$1,500/firm</u>	<u>\$2,000/firm</u>	

Non-Display Enterprise License Fee

A \$10,000 per month enterprise license fee permits distribution of BONOSM and ITTO as provided in Section 4(c). This fee is in addition to the Monthly Internal and External Distributor Fees set forth above.

[*]One distributor fee allows access to either[both] the BONOSM or the[and] ITTO data feed[s].

	Monthly Internal Per User Fee	Monthly External Per User Fee
BONO SM and ITTO	\$40/professional user	\$40/professional user \$1/non-professional user
	Monthly End of Day Product Subscriber	Monthly Intra-Day Product Subscriber
NASDAQ Options Trade Outline (“NOTO”)	\$500	\$750

Hardware-Based Delivery of NOM Depth data – the charges to be paid by Distributors for processing NOM Depth data sourced from a Nasdaq hardware-based market data format shall be:

Hardware-Based Delivery of NOM Depth data	Monthly Fee
Internal Only Distributor	\$10,000 Per Distributor
External Only Distributor	\$1,000 Per Distributor
Internal and External Distributor	\$11,000 Per Distributor
Managed Data Solution Distributor	\$1,000 = 1 Subscriber \$1,250 = 2 Subscribers \$1,500 = 3 Subscribers \$250 for each additional Subscriber

(b) – (g) No change.

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