

**EXHIBIT 5**

Deleted text is [bracketed]. New text is underlined.

**The NASDAQ Stock Market Rules**

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**7047. Nasdaq Basic**

(a) No change.

(b) No change.

(c) Distributor Fees

(1) No change.

(2) A Distributor may pay \$1,500 per month to distribute Derived Data[data derived] from Nasdaq Basic to an unlimited number of non-professional subscribers. This fee is in addition to the Distributor Fee listed in (c)(1).

(3) A Distributor that employs a Hosted Display Solution to distribute Derived Data taken from NASDAQ Basic shall be liable for a fee of \$400 per month for each Hosted Display Solution. The monthly fee shall apply whenever such Hosted Display Solution is employed at any time during the month. This fee shall be in addition to any fee listed in (c)(1) or (c)(2).

(d) Definitions.

(1) – (3) No change.

(4) A “Hosted Display Solution” is a product, solution or capability provided by a Distributor in which the Distributor makes available NASDAQ data or Derived Data to an application branded or co-branded with the third-party brand for use by external subscribers of the third-party entity or Distributor. The Distributor maintains control of the data, entitlements and display of the product, solution or capability. Hosted Display Solutions include, but are not limited to: (1) “Widgets” (such as an iframe, applet, or other solution), in which the Hosted Display Solution is a part or a subset of a website or platform hosted or maintained by the third-party entity; and (2) “White Labels,” in which the Distributor hosts or maintains the website or platform on behalf of the third-party entity.

(5) “Derived Data” is pricing data or other information that is created in whole or in part from NASDAQ information; it cannot be reverse engineered to recreate

NASDAQ information, or be used to create other data that is recognizable as a reasonable substitute for NASDAQ information.

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