Deleted text is [bracketed]. New text is **underlined**.

**NASDAQ Stock Market Rules**  
**Equity Rules**

* * * *

**7047. Nasdaq Basic**

(a) – (b)  No change.

(c) Distributor Fees

(1) Each Distributor of any NASDAQ Basic product shall pay a fee of $1,500 per month for either internal or external distribution or both.

(2) [Each Distributor will receive a credit against its monthly Distributor Fee for NASDAQ Basic equal to the amount of its monthly user fees for NASDAQ Basic up to a maximum of $1,500.]

(3) A Distributor may pay $1,500 per month to distribute data derived from Nasdaq Basic to an unlimited number of non-professional subscribers. This fee is in addition to the Distributor Fee listed in (c)(1).

(d) No change.

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