

New text is underlined.

**The NASDAQ Stock Market Rules**

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**7014. Market Quality Incentive Programs**

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**Limit Up-Limit Down Pricing Program**

(i) The following rebates will apply to Limit Up-Limit Down Pricing Program securities, which are available at [www.nasdaqtrader.com/Trader.aspx?id=LULDPilot](http://www.nasdaqtrader.com/Trader.aspx?id=LULDPilot).

(1) For securities priced \$1 or more Nasdaq will provide a \$0.0010 per share executed rebate to Nasdaq Market Makers registered in the relevant security with respect to all other displayed orders to buy (other than Designated Retail Orders, as defined in Rule 7018) that provide liquidity and that are priced at or above the Lower Band of a Limit State or Straddle State pursuant to Rule 4120(a)(12).

(2) In lieu of the fee assessed under Rule 7018(f), Nasdaq will provide a \$0.0005 per share executed rebate to a member for any order entered during a Trading Pause pursuant to Rule 4120(a)(12) that are executed in the re-opening process.

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