NASDQ Stock Market Rules
Equity Rules

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7039. NASDAQ Last Sale and NASDAQ Last Sale Plus Data Feeds

(a) - (c)  No Change.

(d) NASDAQ Last Sale Plus. NASDAQ Last Sale Plus is a comprehensive data feed produced by NASDAQ OMX Information LLC. It provides last sale data as well as consolidated volume of NASDAQ U.S. equity markets (The NASDAQ Stock Market ("NASDAQ"), NASDAQ OMX BX ("BX"), and NASDAQ OMX PSX "PSX") and the NASDAQ/FINRA Trade Reporting Facility("TRF"). NASDAQ Last Sale Plus also reflects cumulative volume real-time trading activity across all U.S. exchanges for Tape C securities and 15-minute delayed information for Tape A and Tape B securities. NASDAQ Last Sale Plus also contains: Trade Price, Trade Size, Sale Condition Modifiers, Cumulative Consolidated Market Volume, End of Day Trade Summary, Adjusted Closing Price, IPO Information, and Bloomberg ID. Additionally, pertinent regulatory information such as Market Wide Circuit Breaker, Reg SHO Short Sale Price Test Restricted Indicator, Trading Action, Symbol Directory, Adjusted Closing Price, and End of Day Trade Summary are included. NLS Plus may be received by itself or in combination with NASDAQ Basic.

(1) Firms that receive NASDAQ Last Sale Plus shall pay the annual [administration] administrative fees for NASDAQ Last Sale, BX Last Sale, and PSX Last Sale[, and]. Additionally, Internal Distributors or External Distributors shall pay a data consolidation fee of $350 per month. “Internal Distributors” are Distributors that receive NASDAQ Last Sale data and then distribute that data to one or more Subscribers within the Distributor's own entity. “External Distributors” are Distributors that receive NASDAQ Last Sale Plus data and then distribute that data to one or more Subscribers outside the Distributor's own entity.

(2) Firms that receive NASDAQ Last Sale Plus would either be liable for NASDAQ Last Sale fees or NASDAQ Basic fees.

(3) In the event that NASDAQ OMX BX and/or NASDAQ OMX PHLX adopt user fees for BX Last Sale and/or PSX Last Sale, firms that receive [NLS]NASDAQ Last Sale Plus would also be liable for such fees.

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