

EXHIBIT 5

Deleted text is [bracketed]. New text is underlined.

NASDAQ Stock Market Rules**Options Rules**

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Chapter IV Securities Traded on NOM

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Sec. 6 Series of Options Contracts Open for Trading

(a) - (g) No Change.

Supplementary Material to Section 6

.01 (a) The interval between strike prices of series of options on individual stocks may be \$2.50 or greater where the strike price is \$25 or less, provided however, that NOM may not list \$2.50 intervals below \$50 (e.g. \$12.50, \$17.50) for any class included within the \$1 Strike Price Program, as detailed below in Supplementary Material .02.

(b) For series of options on Exchange-Traded Fund Shares that satisfy the criteria set forth in Chapter IV, Section 3(i) of these Rules, the interval of strike prices may be \$1 or greater where the strike price is \$200 or less or \$5 or greater where the strike price is over \$200.

(i) \$0.50 and \$1 Intervals for Options Used to Calculate Volatility Indexes.

Notwithstanding the provisions of this Rule, the Exchange may open for trading series at \$0.50 or greater strike price intervals where the strike price is less than \$75 and \$1.00 or greater strike price intervals where the strike price is between \$75 and \$150 for options that are used to calculate a volatility index.

(c) Notwithstanding any other provision regarding the interval of strike prices of series of options on Exchange-Traded Fund Shares in this rule, the interval of strike prices on SPDR[®] S&P 500[®] ETF ("SPY") and the SPDR[®] Dow Jones[®] Industrial Average ETF ("DIA") options will be \$1 or greater.

([c]d) For series of options on Index Linked Securities that satisfy the criteria set forth in Chapter IV, Section 3(l), the interval of strike prices may be \$1 or greater where the strike price is \$200 or less and \$5 or greater where the strike price is more than \$200.

([d]e) For series of options on Trust Issued Receipts, including Holding Company Depository Receipts (HOLDRS) that satisfy the criteria set forth in Chapter IV, Section 3(j) of these Rules,

the interval of strike prices may be \$1 or greater where the strike price is \$200 or less and \$5 or greater where the strike price is more than \$200.

([e]f) Exceptions to the strike price intervals above are set forth in Supplementary Material to Section 6 below.

.02 - .09 No Change.

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