

SECURITIES AND EXCHANGE COMMISSION
(Release No. 34-72779; File No. SR-NASDAQ-2014-065)

August 6, 2014

Self-Regulatory Organizations; The NASDAQ Stock Market LLC; Notice of Designation of a Longer Period for Commission Action on a Proposed Rule Change to Adopt New Rule 5713 and List Paired Class Shares Issued by AccuShares[®] Commodities Trust I

On June 11, 2014, The NASDAQ Stock Market LLC filed with the Securities and Exchange Commission (“Commission”) a proposed rule change to: (1) adopt new Rule 5713 governing the listing of Paired Class Shares; and (2) list and trade Paired Class Shares issued by AccuShares[®] Commodities Trust I relating to the following funds pursuant to new Rule 5713: (a) AccuShares S&P GSCI[®] Spot Fund; (b) AccuShares S&P GSCI[®] Agriculture and Livestock Spot Fund; (c) AccuShares S&P GSCI[®] Industrial Metals Spot Fund; (d) AccuShares S&P GSCI[®] Crude Oil Spot Fund; (e) AccuShares S&P GSCI[®] Brent Oil Spot Fund; (f) AccuShares S&P GSCI[®] Natural Gas Spot Fund; and (g) AccuShares Spot CBOE[®] VIX[®] Fund. The proposed rule change was published for comment in the Federal Register on June 23, 2014.¹ The Commission has not received any comments on the proposed rule change.

Section 19(b)(2) of the Act² provides that, within 45 days of the publication of notice of the filing of a proposed rule change, or within such longer period up to 90 days as the Commission may designate if it finds such longer period to be appropriate and publishes its reasons for so finding, or as to which the self-regulatory organization consents, the Commission shall either approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether the proposed rule change should be disapproved. The Commission is extending this 45-day time period.

¹ See Securities Exchange Act Release No. 72412 (June 17, 2014), 79 FR 35610.

² 15 U.S.C. 78s(b)(2).

The Commission finds that it is appropriate to designate a longer period within which to take action on the proposed rule change so that it has sufficient time to consider the proposed rule change. Accordingly, the Commission, pursuant to Section 19(b)(2) of the Act,³ designates September 19, 2014, as the date by which the Commission shall either approve or disapprove or institute proceedings to determine whether to disapprove the proposed rule change (File Number SR-NASDAQ-2014-065).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.⁴

Kevin M. O'Neill
Deputy Secretary

³ Id.

⁴ 17 CFR 200.30-3(a)(31).