

EXHIBIT 5

Proposed new text is underlined. Deleted text is [bracketed].

NASDAQ Market Rules

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7026. Distribution Models

- (a) No Change.
- (b) Managed Data Solutions

The charges to be paid by Distributors and Subscribers of Managed Data Solutions products containing Nasdaq Depth data (non-display use only) shall be:

| Fee schedule for Managed Data Solutions | Price |
|--|---------------------------|
| Managed Data Solution Administration Fee (for the right to offer Managed Data Solutions to client organizations) | \$1500/mo Per Distributor |
| Nasdaq Depth Data Professional Subscriber Fee (Internal Use Only and includes TotalView, Level 2, OpenView) | \$300/mo Per Subscriber |
| Nasdaq Depth Data Non-Professional Subscriber (Internal Use Only and includes TotalView, Level 2, OpenView) | \$60/mo Per Subscriber |

- (c) No Change.

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