

EXHIBIT 5

Additions are underlined; deletions are bracketed

Chapter VI

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Section 8 Nasdaq Opening Cross

(a) No Change.

(b) Processing of Nasdaq Opening Cross. For the opening of trading of System securities, the Opening Cross shall occur at or after 9:30, if there is no Imbalance, the dissemination of a regular market hours quote or trade (as determined by the Exchange on a class-by-class basis) by the Market for the Underlying Security has occurred (or, in the case of index options, the Exchange has received the opening price of the underlying index), and a certain number (as the Exchange may determine from time to time) of other options exchanges have disseminated a firm quote on OPRA. Market hours trading shall commence when the Nasdaq Opening Cross concludes.

(1) – (5) No Change.

(c) Provided that dissemination of a regular market hours quote or trade by the Market for the Underlying Security has occurred (or, in the case of index options, the Exchange has received the opening price of the underlying index), if firm quotes are not disseminated for an option by the predetermined number of options exchanges by a specific time during the day that the Exchange shall determine from time to time, then:

(1) if an Opening Cross cannot be initiated because there are no opening quotes or orders that lock or cross each other, the option will open for trading, or

(2) if opening quotes or orders lock or cross each other such that an Opening Cross can be initiated, the Exchange will not open for trading in that option until (A) the orders that would be executed in the Opening Cross are cancelled or modified so that they no longer lock or cross each other, or (B) the number of options exchanges required under the introductory language of Section 8(b) above for the opening of trading of System securities have disseminated a firm quote on OPRA.