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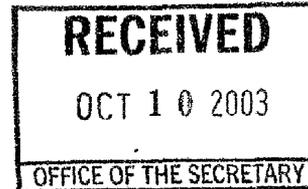


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October 8, 2003

Via Overnight Mail

Secretary
Securities and Exchange Commission
450 Fifth Street, NW
Washington, DC 20549-0609



Re: File No. SR-NASD-98-74

Dear Secretary:

Please accept this letter from Mutual Service Corporation ("MSC") in response to **the** proposed amendments to NASD Rule 3110(f). MSC is a broker/dealer located in West Palm Beach, Florida. MSC has approximately 1,500 registered representatives and is licensed to conduct business in **all** fifty states.

While the proposed amendments to NASD Rule 3110(f) **would** not have a significant impact on the content of MSC's arbitration provision in our firm's new account form, MSC questions the reasonableness of the addition of 3110(f)(3)(B). The proposed portion of this amendment would essentially require firms to **tell** their customers, upon their request, how to sue them, We believe this is unnecessary; Whether the client has agreed to arbitrate in accordance with the NASD or American Arbitration Association rules, both forums are widely known and easily accessible by the public. Thus, a client's ability to **file a** claim against a broker/dealer would not be hindered if this portion of the amendment were not adopted.

MSC appreciates the opportunity to comment on these proposed amendments.

Sincerely,
MUTUAL SERVICE CORPORATION

Kari S. Turigliatto
Vice President
Legal Counsel

:kst

cc: Dennis S. Kaminski

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