

21. NYSD-2005-132-48

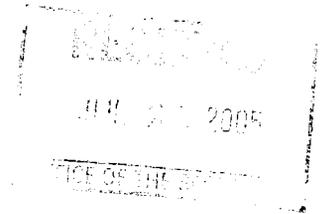
March 20, 2005

SECURITIES AND EXCHANGE COMMISSION
RECEIVED

Kathleen Maguire
SEC
Division of Market Regulation
450 Fifth Street, NW
Washington, DC 20549

MAR 28 2005

DIVISION OF MARKET REGULATION



RE: Important NASD Developments which may affect my Salomon Smith
Barney/World Com Claim

Dear Ms. Maguire:

My name is Costas Treantas and I have a customer dispute either filed or to be filed. I understand that a new rule has been proposed by the NASD Board of Governors, which will require that NASD arbitration panels explain their awards in writing when requested to do so by an investor/claimant. As written, the new rule would give the claimant the power to request a written, explained decision of the arbitration hearings. As an investor, how am I supposed to know about a decision rendered by an important agency as the NASD without knowing what is the basis for its decision? The last time I looked we still live in a democracy. Collusion and "Crime" appears to be the norm rather than the exception. I believe that the NASD should have a rule change which will protect an investor like me from Wall Street abuse. This rule change would be a very important step toward leveling the playing field in NASD arbitration and I strongly encourage the SEC to approve the new rule.

In concluding, I am a senior citizen and a small investor who has lost a significant amount of money, I feel I have a right to voice my opinion. Yes, I am angry by being cheated by a bunch of crooks. By the way, I see that Mr. Ebbers, former CEO of WorldCom was found guilty of fraud and other misdeeds on all counts.

Very truly yours,

Costas Treantas

Costas Treantas
372 Starke Avenue
East Meadow, NY 11554