

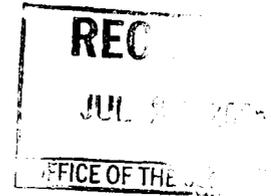
SK-NASD-2005-037-76

SECURITIES AND EXCHANGE COMMISSION  
**RECEIVED**

MAR 28 2005

605 Brookhollow Court  
Bartlesville, OK 74006  
March 22, 2005

**DIVISION OF MARKET REGULATION**



Ms. Kathleen Maguire  
Division of Market Regulation  
450 Fifth Street, NW  
Washington, DC 20549

Dear Ms. Maguire:

I understand that the SEC is considering adopting a new rule to be implemented in the NASD arbitration process that would require the arbitrator to set forth their reasoning, if requested to do so. I urge you to adopt such a rule in the interest of transparency and fairness.

My interest in this is because I do have a customer dispute that is to be subjected to the NASD. Dispute Resolution and I believe it only fair for the arbitrator to set forth their reasoning. This has been a lengthy and frustrating process. Whether a person agrees with a decision or not, I believe knowing the reasoning can relieve the feeling of frustration.

Sincerely,

A handwritten signature in cursive script, appearing to read "W. R. Bohon".

W. R. Bohon

*Thank you for your consideration.*

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