

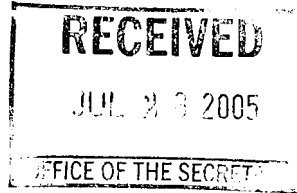
SR-NASD-2005-032-75

SECURITIES AND EXCHANGE COMMISSION
RECEIVED

17 Morningcrest Drive
West Hartford, CT 06117
March 21, 2005

MAR 28 2005

Kathleen Maguire
Securities and Exchange Commission
Division of Market Regulation
450 Fifth Street, NW
Washington, DC 20549



DIVISION OF MARKET REGULATION

Dear Ms. Maguire,

My name is Hilda Kesten and I have a customer dispute either filed, or to be filed with NASD Dispute Resolution. I understand that results have been very inconsistent during the arbitration process and a claim can be refused without explaining why. I am very much in favor of the NASD Board of Governors request for a proposed rule change that would allow me to ask the arbitrators to explain the decision of the arbitration panel prior to the start of the hearings. I feel I have a right to know 'why' if my claim is rejected.

I would like to stand on record as being strongly in favor of this proposed new Rule.

Sincerely,

Hilda Kesten

Cc: James Richard Hooper, Esquire
Hooper & Weiss, LLC
815 North Garland Avenue
Orlando, FL 32801