

SR-NASD-2005-032-71

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SECURITIES AND EXCHANGE COMMISSION
RECEIVED

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Ms. Kathleen Maguire
Securities and Exchange Commission
Division of Market Regulation
450 Fifth Street, NW
Washington, DC 20549

DIVISION OF MARKET REGULATION

Dear Ms Maguire:

I understand you are the person at the SEC we can appeal to, on behalf of the proposed new rule that would require arbitrators to explain awards when requested to do so by the claimant.

My wife and I have a customer dispute filed (or about to be filed), with NASD Dispute Resolution and have grown extremely concerned after learning of the disappointing results that other investors have had in arbitration with complaints same as ours.

The proposed new rule would be a very important step for fairness in the NASD arbitration procedure. We strongly request that the SEC approve the new rule. It is the American way of justice.
Thank you.

Sincerely,



Ronaldo Sevilla

