

SR-NASD-2005-032-69

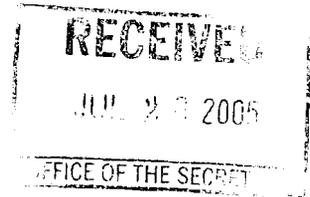
SECURITIES AND EXCHANGE COMMISSION
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March 31, 2005

APR 06 2005

DIVISION OF MARKET REGULATION

Kathleen Maguire at the SEC
Division of Market Regulation
450 Fifth Street NW
Washington, DC 20549



Dear Ms. Maguire:

This letter is about the apparent unfairness of the NASD arbitration process. Right now I have a customer dispute with the NASD Dispute Resolution, and would like you to do something that will change the process of arbitration on behalf of the investors. At the present time the little guy, like myself and my wife were looking forward to a comfortable retirement, but the way the arbitrators disparate award procedure allows them to do as the please and not explain why they are doing it really concerns me.. I was told there is a new Rule proposed that would require arbitrators to explain the awards given when requested by the claimant.

I would really appreciate you taking a long and hard look at this Rule, and ask, no encourage the SEC to approve this Rule and make it easier for investors like me to restore our faith in the American way of life.

Very truly yours,

A handwritten signature in cursive that reads "Daniel G. O'Connor".

A handwritten signature in cursive that reads "Gayle I. O'Connor".

Daniel G. O'Connor
Gayle I. O'Connor
76B Brook Street
Scituate, Ma. 02066