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SECURITIES AND EXCHANGE COMMISSION
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MAR 21 2005
March 12, 2005

Ms Kathleen Maguire, SEC
Division of Market Regulation
450 Fifth St. N.W.
Washington, DC. 20549

DIVISION OF MARKET REGULATION

Re: WorldCom/55B. Claim
NASD Resolution Board

Dear Ms Maguire:

My name is John A. Lawrence, and I like many others am one of the small fish caught up in the nets of the WorldCom, Salomon Smith Barney, Ebbers, Coulman - Big Pond stock fraud.

Compounding the above mess, we little fish must now contend in my opinion, with the inconsistent disparate awards of NASD arbitrators!! When you are running for a touchdown and your own teammate tackles you on the 2 yard line, an open mistake was made - everyone knows. BUT, the NASD arbitrators can make their silent, legal awards due to a law/rule, and the claimant never knows. The current system NASD operates under is terribly flawed - its wrong, wrong, wrong and needs a lot of sunshine!!

And so, this small fish appeals to you as my contact in the SEC - DMR. To speak out loud + clear for new regulations requiring NASD arbitrators to explain their decisions in an open understanding manner.

Thank you for your time
John A. Lawrence

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