

Mar. 15, '05

SECURITIES AND EXCHANGE COMMISSION
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MAR 24 2005

DIVISION OF MARKET REGULATION

Kathleen Maguire
Division of Market Regulation
450 Fifth St. NW
Washington, DC 20549

Dear Ms. Maguire:

I am Helen Garretson and my dispute has been filed or is to be filed, with NASD DISPUTE RESOLUTION. The lack of uniformity in the outcome of arbitration for other investors having the same grievance as I is most troubling. With the present rule, as I understand it, the arbitrators need not disclose their reasons for the inconsistencies. I find this upsetting, and therefore, I vigorously urge the SEC to force arbitrators to give an accounting for their decisions. This approval is the only fair way to go.

I thank you for your consideration.

Sincerely,

Helen Garretson
4282 NE Joe's Pt Rd.
Stuart, FL.
34996

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OFFICE OF THE SECRETARY