

SR-2450-2005-032-41

SIDNEY FISKEN
3 Britey Place
Nashua, NH 03063

MARCH 18, 2005

SECURITY EXCHANGE COMMISSION
450 FIFTH ST. N.W.
WASHINGTON, DC 20549
ATTN: KATHLEEN MAGUIRE
DIVISION OF MARKET REGULATION

SECURITIES AND EXCHANGE COMMISSION
RECEIVED

MAR 24 2005

DIVISION OF MARKET REGULATION

DEAR MS. MAGUIRE:

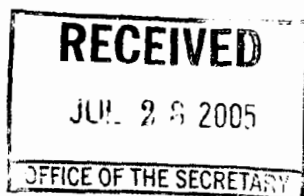
SUBJECT: NASD DISPUTE RESOLUTION

I HAVE WRITTEN LETTERS TO THE NASD BOARD OF GOVERNORS REGARDING THE SALOMON SMITH BARNEY / WORLD COM MATTER AND I AM CHAGRINED AT THEIR CONCLUSIONS.

I AM MOST DISAPPOINTED OF THE MIXED RESULTS THAT OTHER INVESTED PARTIES WITH IDENTICAL GRIEVANCES HAVE HAD IN ARBITRATIONS. I CANNOT COMPREHEND HOW THEIR RULINGS HAVE ALLOWED THEM TO MAKE THESE NEGATIVE INVESTMENT DECISIONS WITHOUT EXPLAINING THE REASONING.

I HAVE MADE AWARE THAT A NEWLY PROPOSED RULE WOULD REQUIRE ARBITRATORS TO FULLY DISCLOSE INFORMATION TO THE CLAIMANT.

I PLEAD THAT YOU ENACT THIS NEW RULE AS IT WOULD GO A LONG WAY TO REFLECT THAT THE NASD ARBITRATION BOARD DOES NOT SHOW PARTIALITY TO BIG BUSINESS AND REFLECT THAT THEY ARE TAKING A FAIR VIEWPOINT OF ALL PARTIES.



Sincerely,
