



SECURITIES AND EXCHANGE COMMISSION
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SR-NASD-2005-032-35

MAR 22 2005

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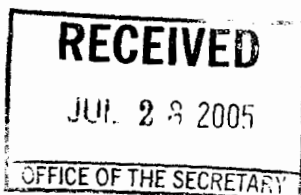
DIVISION OF MARKET REGULATION
ATTN: KATHLEEN MAGUIRE
S.E.C. DIVISION OF MARKET REGULATION
450 5TH ST N.W. WASHINGTON D.C.
20549

DEAR KATHLEEN MAGUIRE

PLEASE SEND ME A COPY OF THE NEW RULES
PROPOSED BY THE NASD BOARD OF GOVERNORS
THAT WOULD REQUIRE THE ARBITRATORS
TO EXPLAIN THEIR AWARDS IN WRITING

I HOPE THE RULE CHANGE BECOMES FINAL
SO THAT IT WILL ALLOW REVIEW OF CLAIMS
THAT HAVE UNFAIRLY BEEN DENIED,

I HAVE BEEN FOLLOWING THE MANY ARTICLES
ON THE SUBJECT IN THE NEW YORK TIMES
AND THE WALL STREET JOURNAL. MUCH IS
WRITTEN ABOUT THE SECURITIES AND EX-
CHANGE COMMISSION AND ELIOT SPITZER
THE NEW YORK ATTORNEY GENERAL, BUT
ALMOST NOTHING HOW THE PRIVATE INVESTORS
ARE FAIRING IN THE LITIGATION,
LOOKING FORWARD TO YOUR SUPPORT.



Sincerely
Sy Pollack