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SR-NASD-2005-032

SECURITIES AND EXCHANGE COMMISSION
RECEIVED

March 15, 2005

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DIVISION OF MARKET REGULATION

Kathleen Maguire
SEC/Division of Market Regulation
450 Fifth Street, NW
Washington, DC 20549

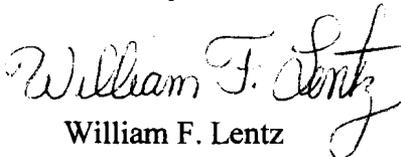
Ms. Kathleen Maguire:

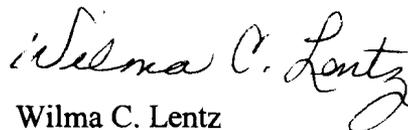
We are investors who have been trying to get some satisfaction regarding a case against Solomon Smith Barney due to their involvement in misguiding investors in the purchase of World Com stock.

We are contacting you regarding the concern we have with the NASD Dispute Resolution. We know there are many other investors out there who have felt like we have about trying to get someone to take investors into consideration when claims come up against the big companies. It seems obvious that the "Company" has the upper hand in any arbitration when dealing with NASD. Investors like us have a hard time trying to get information to the right people so that we can see that someone paid attention to our concerns. We understand that there is a proposed Rule that would require arbitrators to give explained awards when requested to do so by a claimant. Our request to you is that you give your support to the approval of the new Rule.

Please help us and other investors who end up losing thousands on a stock highly touted by an Investment Firm and then we find that someone in that Firm has made a fortune and the small investors lost a good deal of their funds. Your attention and support of this matter is appreciated.

Sincerely,


William F. Lentz


Wilma C. Lentz

c: Hooper & Weiss, L.L.C.

