

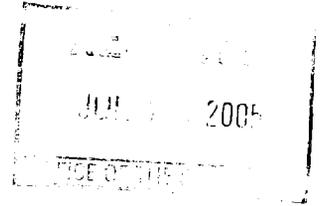
SECURITIES AND EXCHANGE COMMISSION
RECEIVED

MAR 22 2005

DIVISION OF MARKET REGULATION

722 Country Club Rd.
Port St Joe, FL 32456
March 14, 2005

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SR-NASD-2005-032



Ms. Kathleen Maguire
Division of Marketing Regulation
450 Fifth Street N.W.
Washington D.C. 20549

Dear Ms. Maguire,

I need your help. I understand there is a proposed Rule by the NASD Board of Governors that will require that NASD arbitration panels explain their awards in writing when requested to do so by an investor claimant. I have a customer dispute about to be filed in my claim against Salamon Smith Barney/World Com.

Having this new proposed Rule approved by the SEC would strongly improve my faith in the fairness of the NASD arbitration process.

We little investors need all the help we can muster.

Thank you !

Sincerely,

A handwritten signature in cursive script that reads "James F. Froning".

James F. Froning