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 JUL 28 2005  
 OFFICE OF THE SECRETARY

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3/14/05

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SECURITIES AND EXCHANGE COMMISSION  
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MAR 28 2005

DIVISION OF MARKET REGULATION

Dear Ms. Maguire,  
 I have a Customer dispute filed with NASD  
 Dispute Resolution.

The issue is, on advice of my trusted advisor  
 with Solomon Smith Barney, I continued to purchase  
 Worldcom Stock. I am concerned with the  
 inconsistent results that I and other investors  
 with the same complaint have had in arbitrations  
 which allows them to remain silent as to their  
 reasons.

I am 73, retired and had to readjust my  
 life to compensate for the losses due to the  
 tainted "tainted" advice.

I am aware of the new proposed rule that  
 would require NASD Arbitrators to explain  
 rewards when requested, this would be a  
 step in leveling the NASD playing field.

It just makes sense and I strongly  
 encourage the SEC to approve the rule

Sincerely  
 James R. Ross