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March 14, 2005

SECURITIES AND EXCHANGE COMMISSION  
DIVISION OF MARKET REGULATION  
MAR 22 2005

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Ms. Kathleen Maguire  
SEC, Division of Market Regulation  
450 Fifth Street, NW  
Washington, DC 20549

Re: Salomon Smith Barney/Worldcom Claim

Dear Ms. Maguire,

I am a retired senior citizen who lost a significant portion of his retirement nest egg by following Salomon Smith Barney's recommendations regarding the purchase of Worldcom bonds.

I opted out of the class action suit and proceeded with separate legal action because I did not think the class action suit would necessarily result in a just settlement.

My customer dispute regarding this action has either recently been filed or is close to being filed with NASD Dispute Resolution.

I have been following with great angst the results that others in my situation have had with NASD.

The apparently inconsistent results being handled down are most disturbing to me. I used the term "apparently inconsistent" because, by allowing the arbitrators to remain silent as to their reasoning, how am I to ascertain the logic used?

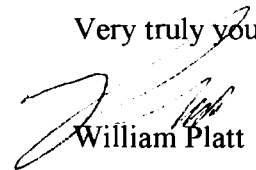
Under the present rules, I fear that justice will not be blind and that my interests, instead of being served by arbitration, are being sacrificed to the benefit of big corporations.

I am aware that recently proposed rules would require arbitrators to give explained awards when requested to do so by the claimant.

These proposed rule changes should go a long way in bringing back fairness, equality and transparency to the arbitration system.

I urge the SEC to approve the new rule. It really is necessary.

Very truly yours,

  
William Platt

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JUL 23 2005  
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