

SECURITIES AND EXCHANGE COMMISSION
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DIVISION OF MARKET REGULATION

MILTON BECK, INC.
17855 CORAL LAKES DR.
BOYNTON BEACH, FL. 33437

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SR-NASD-2005-032

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March 14, 2005

Ms. Kathleen Maguire
Division of Market Regulation
450 Fifth St., NW
Washington, DC 20549

Dear Ms. Maguire:

My name is George E. Beck, President of Milton Beck, Inc. I have previously filed a customer dispute with NASD Dispute Resolution. I am particularly concerned with the inconsistent results that other similar investors have received. I cannot understand the disparate awards since the rules allow for arbitrators to remain mute. I am aware that the new proposed rule would require arbitrators to give explained awards when requested to do so by the claimant. In all fairness, I strongly and respectfully urge that the SEC approve the new rule.

Sincerely,



George E. Beck
President

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