

Mr. and Mrs. Robert D. Funderburk

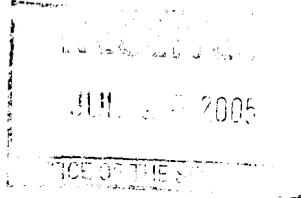
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SECURITIES AND EXCHANGE COMMISSION
RECEIVED

March 17, 2005

Ms. Kathleen Maguire
Division of Market Regulation
450 Fifth Street N.W.
Washington, DC 20549



MAR 24 2005

DIVISION OF MARKET REGULATION

Dear Ms. Maguire:

My name is Mrs. Gail Funderburk and I am writing to you in behalf of both my husband and myself. We have a customer dispute filed with NASD Dispute Resolution regarding Salomon Smith Barney/WorldCom Claim. We are very concerned with the inconsistent course of action that other investors with my same complaints have had in arbitration's. I cannot understand these disparate awards given because the rules allow for arbitrators to remain silent as to their reasoning. I am aware that the new proposed Rule would require arbitrators to give explained awards when requested to do so by the claimant. In my opinion, this is a very important step toward leveling the field of play in NASD arbitration and would strongly encourage the SEC to approve the new Rule. This makes perfect sense to both of us, so with your help, maybe we can change the present procedures that are now in place.

Sincerely,

Mrs. Gail A. Funderburk

Mrs. Gail A. Funderburk

gaf

cc: James R. Hooper, Esquire