

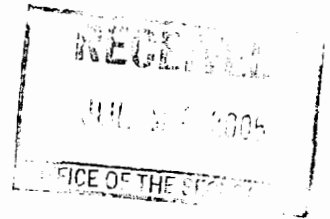
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SR-NASD-2005-032

SECURITIES AND EXCHANGE COMMISSION  
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MAR 24 2005

DIVISION OF MARKET REGULATION

**Dorothy M. Hampson**  
9484 Sun Court  
Lake Park, FL 33403  
Phone 561-755-3267



March 16, 2005

**Kathleen Maguire**  
SEC  
Division of Market Regulation  
450 Fifth Street, NW.  
Washington, D.C. 20549

Dear Ms. Maguire:

Having a customer dispute either filed, or to be filed, with NASD Dispute Resolution, I have become very concerned by the inconsistent resolutions that other investors with my same complaints have had in arbitration. I am unable to understand such disparate awards because the rules allow the arbitrators to leave their reasoning unexplained.

The new proposed Rule that would require arbitrators to give explanation of their awards when requested to do so by the claimant would go a long way toward greater fairness in NASD arbitration. Considering integrity and fairness to be most important in the arbitration process, I would urge the SEC to approve the new Rule.

Thank you for your consideration in this matter.

Sincerely,

*Dorothy M. Hampson*  
Dorothy M. Hampson