

SR-NASD-2005-032-17



SECURITIES AND EXCHANGE COMMISSION
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APR 07 2005

DIVISION OF MARKET REGULATION

Write an e-mail message

From: LloydTrue@webtv.net.
(Lloyd True)

.....
To:

.....
Subject:
.....

Ms. Kathleen Maguire
450 Fifth Street NW
Washington DC

RECEIVED
JUL 28 2005
OFFICE OF THE SECRETARY

Dear Ms. Maguire

My name is Lloyd True and I have a customer dispute either filed, or to be filed, with NASD Dispute Resolution. I am concerned with the very inconsistent results that other investors with my same complaints, have had in arbitrations. I am aware that the new proposed Rule would require arbitrators to provide explanations for awards when requested by claimants. I believe that accepting the new Rule would enhance fairness and understanding.

Thank you for allowing me the opportunity to express my views on this matter.

Sincerely,

Lloyd True
5298 N 700 W
McCordsville, In 46055