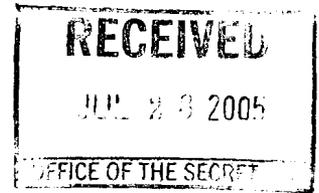


SECURITIES COMMISSION
 RECEIVED
 MAR 22 2005
 DIVISION OF MARKET REGULATION

Kenn E. Vitek
3609 Fountainhill Ridge Road
Charlotte, North Carolina - 28226
Telephone: (704) 553 - 0318
e-mail: KENNVITEK@AOL.COM



March 15, 2005

Kathleen Maguire
C/O Securities Exchange Commission
Division of Market Regulations
450 Fifth Street, NW
Washington, D.C - 20549

My name...

...Ms. Maguire, is Kenneth E. Vitek and I have a PENDING customer dispute to be filed with NASD Dispute Resolution.

I am very deeply concerned with the illogical and inconsistent conclusions that Arbitration has rendered, toward other investors, who have registered identical complaints to my own.

Currently, the Arbitration Process and the Arbitrators hide in the shadows; behind "a cloak of silence" and do not disclose their reasons behind whatever decision they hand down. This policy is WRONG and must be CORRECTED so that, in the future, Arbitrators will be required to explain the reason or reasons for their decision, when this information is requested by the claimant.

The new Proposed Ruling (requiring explanation for decisions rendered) would be a giant step in injecting a "sense of fair play" into the Arbitration Policy and is long overdue.

Approval of the New Rule (by the SEC) will rectify the current one-sided Policy, which is in direct conflict with the true spirit of fair, consistent and responsible ARBITRATION.

Sincerely,