

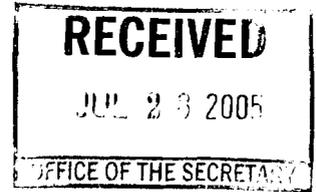
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SR-NASD-2005-032

Ms. Kathleen Maguire
Securities Exchange Commission
Division of Market Regulation.
450 Fifth St. N.W
Washington D.C. 20549

SECURITIES AND EXCHANGE COMMISSION
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APR 04 2005



DIVISION OF MARKET REGULATION

Dear Ms. Maguire

I am very concerned that the arbitrators in the NASD Dispute Resolution do not have to explain the unfairness in their awards. Why are they allowed to remain silent in this regard? I am a customer who lost \$180,000.00 in the World Com /Smith Barney affair.

It would be very helpful if you would support the enactment of this new rule that would inforce explanation of the arbitrators decisions.

I have a dispute to be filed with the NASD Dispute Resolution.

Sincerely yours,

A handwritten signature in cursive script that reads "K. Michael Weaver".

K Michael Weaver
20133 Saraceno dr.
Estero Fl. 33928