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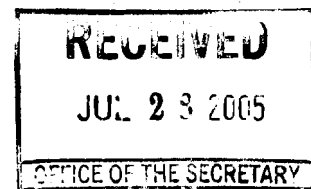
SECURITIES AND EXCHANGE COMMISSION
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MAR 28 2005

DIVISION OF MARKET REGULATION

March 15, 2005

Ms. Kathleen Maguire
Division of Market Regulation
450 Fifth Street, NW
Washington, DC 20459



Dear Ms. Maguire:

I have a customer dispute either filed or to be file with NASD Dispute Resolution. It has been my concern with the inconsistent results that others with similar complaints have had in arbitration.

I do not understand these awards due to the facts that regulations let arbitrators not to give the reasons for these awards and remain silent with regards to their reasoning. The new proposed Rules would require the arbitrators to explain their reasons for awards when asked for by the claimants.

It is very important regarding industry biased arbitrators who disregard laws which are supposed to help Wall Street disregard investors. Please use your efforts to have the Rule approved by the SEC.

Very truly yours,

Harold Weiss

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