



Jonathan G. Katz  
Secretary  
Securities and Exchange Commission  
100 F Street, NE  
Washington, DC 20549-9303

Dear Sir,

This letter is in reference to File Number SR-NASD-2004-183.

I am a licensed insurance professional and variable products salesperson. I am writing to you because the review requirements and suitability standards contained in NASD proposed Rule 2821 are unnecessary and redundant. It will provide no additional protection to consumers and will adversely impact my business. I urge the SEC to disapprove the proposal.

Anyone who engages in misleading sales practices should be prosecuted and subject to all appropriate sanctions. All that Rule 2821 does is to duplicate requirements that are already in place. Regulators should be enforcing all existing rules rather than adopting new ones.

I urge the SEC to disapprove NASD proposed Rule 2821. Thank you for your consideration of my views on this matter.

*Joshua M. Satzer*  
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