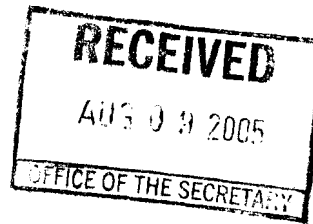


August 4, 2005

Mr. Jonathan G. Katz
Securities and Exchange Commission
100 F Street, NE
Washington, D.C. 20549-9303



RE: FILE NUMBER SR-NASD-2004-183

Mr. Katz,

I own two deferred variable annuities. It has come to my attention that additional rules have been proposed for the sale of these annuities. I believe there are already adequate rules regarding suitability issues applying to the sale of these contracts.

Additional rules only result in confusion of clients such as myself. With each increasing layer of regulation, professionals involved in the sale of these products become more limited in their ability to serve their clients and attract new ones. The American public is asleep at the switch regarding the urgent need to save more and adequately prepare for retirement. I utilize deferred variable annuities as a foundation for my retirement planning. I would urge you to resist additional rules and regulations such as this, which would have the effect of limiting the sale of these contracts.

Thank you for your consideration of my opinion.

Sincerely,

A handwritten signature in cursive script that reads "Dan Buck".

Dan Buck
17865 Canyon Ridge Road
Caldwell, ID 83607