Exhibit 5

New text is <u>underlined</u>;
Deleted text is in [brackets]

MIAX Options Fee Schedule

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1) Transaction Fees

a) Multiply-Listed Options Exchange Fees

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iii) Priority Customer Rebate Program

Origin	Tier	Percentage Thresholds of National Customer Volume in Multiply-Listed Options Classes Listed on MIAX (Monthly)	Per Contract Credit for Simple Orders in non-MIAX Select Symbols[14]	Per Contract Credit for Simple Orders in MIAX Select Symbols	Per Contract Credit for PRIME Agency Order	Per Contract Credit for cPRIME Agency Order*	Per Contract Credit for Complex Orders
Priority Customer	1	0.00% - 0.50%	$0.00	$0.00	$0.10	$0.10	$0.20
	2	Above 0.50% - 1.20%	$0.10	$0.10	$0.11	$0.10	$0.21
	3	Above 1.20% - 1.75%	$0.15	$0.20	$0.11	$0.10	$0.26◇/$0.27■
	4	Above 1.75%	$0.21	$0.24	$0.11	$0.10**	$0.27◇/$0.28■

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[14] The term "MIAX Select Symbols" means options overlying AAL, AAPL, AIG, AMAT, AMD, AMZN, BA, BABA, BB, BIDU, BP, C, CAT, CLF, CVX, DAL, EBAY, EEM, FB, FCX, GE, GILD, GLD, GM, GOOGL, GPRO, HAL, INTC, IWM, JNJ, JPM, KMI, KO, MO, MRK, NFLX, NOK, ORCL, PBR, PFE, PG, QCOM, QQQ, RIG, SPY, T, TSLA, USO, VALE, WBA, WFC, WMB, X, XHB, XLE, XLF, XLP, XOM and XOP.

Per Contract Credit for cPRIME Agency Order*

Origin	Order Break-up %***	Per Contract Credit (Max Leg Size More Than 1,000 Contracts)
Priority Customer	0-10%	($0.05)
	>10% - 20%	($0.06)
	>20% - 30%	($0.07)
	>30% - 40%	($0.08)
	>40% - 50%	($0.10 / $0.12)**
	>50% - 60%	($0.10 / $0.12)**
	>60% - 70%	($0.10 / $0.12)**
	>70% - 80%	($0.10 / $0.12)**
	>80% - 90%	($0.10 / $0.12)**
	>90% - 100%	($0.10 / $0.12)**

* For cPRIME Agency Orders with a max leg size of 1,000 contracts or less, the Exchange will assess the credits as described in the Priority Customer Rebate Program table for Tiers 1-4 regardless of the Order Break-up percentage.[The per contract credit for cPRIME Agency Orders is assessable to the first 1,000 contracts per leg for each cPRIME Agency Order. Such limit will be applicable to all tiers of the Priority Customer Rebate Program. The cap of 1,000 contracts per leg for the cPRIME Agency Orders credit will be waived until June 30, 2021 for all Priority Customer Rebate Program tiers.]

** Any Member or its Affiliate that qualifies for Priority Customer Rebate Program tier 4 and executes Priority Customer standard, non-paired complex volume at least equal to or greater than three (3) times their Priority Customer cPRIME Agency Order volume, on a monthly basis, will receive a credit of $0.12 per contract for cPRIME Agency Orders instead of the credit otherwise applicable to such orders in tier 4.

*** MIAX will apply the cPRIME Agency credit to the EEM that submitted the cPRIME Order into the cPRIME Auction. Payment of the credit amount is in accordance with the Order Break-up percentage and the max leg size in the cPRIME Agency order as described in the table above.

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