SR-MIAX-2018-11 Page 21 of 22

EXHIBIT 5

New text is <u>underlined</u>; Deleted text is in [brackets]

MIAMI INTERNATIONAL SECURITIES EXCHANGE, LLC

Rule 307. Position Limits

(a) - (f) No change.

Interpretations and Policies:

.01 The position limits applicable to option contracts on the securities listed in the chart below are as follows:

Security Underlying Option	Position Limit
SPDR® Dow Jones® Industrial Average SM ETF Trust (DIA)	300,000 contracts
SPDR® S&P 500® ETF Trust (SPY)	[No Limit*] <u>1,800,000 contracts</u>
iShares® Russell 2000 ETF (IWM)	1,000,000 contracts
iShares® MSCI Emerging Markets ETF (EEM)	1,000,000 contracts
PowerShares QQQ TM Trust (QQQ)	1,800,000 contracts
iShares China Large-Cap ETF ("FXI")	500,000 contracts
iShares MSCI EAFE ETF ("EFA")	500,000 contracts
iShares MSCI Brazil Capped ETF ("EWZ")	500,000 contracts
iShares 20+ Year Treasury Bond Fund ETF ("TLT")	500,000 contracts
iShares MSCI Japan ETF ("EWJ")	500,000 contracts

^{[*} Position Limits for options on SPDR® S&P 500® ETF Trust (SPY) are the subject of a pilot program, which expires on July 12, 2018.]

.02-.03 No change.

SR-MIAX-2018-11 Page 22 of 22

Rule 309. Exercise Limits

(a) - (d) No change.

Interpretations and Policies:

.01 The exercise limits applicable to option contracts on the securities listed in the chart below are as follows:

Security Underlying Option	Exercise Limit
SPDR® Dow Jones® Industrial Average SM ETF Trust (DIA)	300,000 contracts
SPDR [®] S&P 500 [®] ETF Trust (SPY)	[No Limit*] <u>1,800,000 contracts</u>
iShares® Russell 2000 ETF (IWM)	1,000,000 contracts
iShares® MSCI Emerging Markets ETF (EEM)	1,000,000 contracts
PowerShares QQQ TM Trust (QQQ)	1,800,000 contracts
iShares China Large-Cap ETF ("FXI")	500,000 contracts
iShares MSCI EAFE ETF ("EFA")	500,000 contracts
iShares MSCI Brazil Capped ETF ("EWZ")	500,000 contracts
iShares 20+ Year Treasury Bond Fund ETF ("TLT")	500,000 contracts
iShares MSCI Japan ETF ("EWJ")	500,000 contracts

^{[*} Exercise Limits for options on SPDR® S&P 500® ETF Trust (SPY) are the subject of a pilot program, which expires on July 12, 2018.]
