

EXHIBIT 5New text is underlined;

Deleted text is in [brackets]

MIAMI INTERNATIONAL SECURITIES EXCHANGE, LLC

Rule 307. Position Limits

(a) – (f) No change.

Interpretations and Policies:

.01 The position limits applicable to option contracts on the securities listed in the chart below are as follows:

Security Underlying Option	Position Limit
SPDR [®] Dow Jones [®] Industrial Average SM ETF Trust (DIA)	300,000 contracts
SPDR [®] S&P 500 [®] ETF Trust (SPY)	No Limit*
iShares [®] Russell 2000 ETF (IWM)	[500,000] <u>1,000,000</u> contracts
iShares [®] MSCI Emerging Markets ETF (EEM)	[500,000] <u>1,000,000</u> contracts
PowerShares QQQ TM Trust (QQQ)	[900,000] <u>1,800,000</u> contracts
<u>iShares China Large-Cap ETF (“FXI”)</u>	<u>500,000 contracts</u>
<u>iShares MSCI EAFE ETF (“EFA”)</u>	<u>500,000 contracts</u>
<u>iShares MSCI Brazil Capped ETF (“EWZ”)</u>	<u>500,000 contracts</u>
<u>iShares 20+ Year Treasury Bond Fund ETF (“TLT”)</u>	<u>500,000 contracts</u>
<u>iShares MSCI Japan ETF (“EWJ”)</u>	<u>500,000 contracts</u>

* Position Limits for options on SPDR[®] S&P 500[®] ETF Trust (SPY) are the subject of a pilot program, which expires on July 12, 2018.

.02-.03 No change.

Rule 309. Exercise Limits

(a) – (d) No change.

Interpretations and Policies:

.01 The exercise limits applicable to option contracts on the securities listed in the chart below are as follows:

Security Underlying Option	Exercise Limit
SPDR [®] Dow Jones [®] Industrial Average SM ETF Trust (DIA)	300,000 contracts
SPDR [®] S&P 500 [®] ETF Trust (SPY)	No Limit*
iShares [®] Russell 2000 ETF (IWM)	[500,000] <u>1,000,000</u> contracts
iShares [®] MSCI Emerging Markets ETF (EEM)	[500,000] <u>1,000,000</u> contracts
PowerShares QQQ ^{1M} Trust (QQQ)	[900,000] <u>1,800,000</u> contracts
<u>iShares China Large-Cap ETF (“FXI”)</u>	<u>500,000 contracts</u>
<u>iShares MSCI EAFE ETF (“EFA”)</u>	<u>500,000 contracts</u>
<u>iShares MSCI Brazil Capped ETF (“EWZ”)</u>	<u>500,000 contracts</u>
<u>iShares 20+ Year Treasury Bond Fund ETF (“TLT”)</u>	<u>500,000 contracts</u>
<u>iShares MSCI Japan ETF (“EWJ”)</u>	<u>500,000 contracts</u>

* Exercise Limits for options on SPDR[®] S&P 500[®] ETF Trust (SPY) are the subject of a pilot program, which expires on July 12, 2018.
