## Exhibit 5

Proposed new language is <u>underlined;</u> Proposed deletions are in [brackets].

## MEMX Fee Schedule (EFFECTIVE [SEPTEMBER 21]DECEMBER 1, 2020)

## **Transaction Fees**

MEMX Members are charged per share fees or provided per share rebates based on shares executed within each of the fee code categories below.

Fee Code	Description	Fee/(Rebate) - Securities at or above \$1.00 ("A")	Fee/(Rebate) - Securities below \$1.00 ("B")
B, D or J	Added displayed volume	\$(0.0029)	[No charge] (0.30% of total dollar value)
Br, Dr or Jr	Added displayed volume, Retail Order	<u>\$(0.0034)</u>	(0.30% of total dollar value)
H or M	Added non-displayed volume	\$(0.0020)	[No charge] (0.30% of total dollar value)
R	Removed volume from MEMX Book	\$0.0025	[No charge] 0.30% of total dollar value
Z	Routed to another market, removed liquidity	\$0.0030	No charge

\* \* \* \* \*