

EXHIBIT 5 – TEXT OF PROPOSED RULE CHANGE

Proposed new language is underlined; proposed deletions are [bracketed]

**LONG-TERM STOCK EXCHANGE RULE BOOK**

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**Rule 11.280. Market-Wide Circuit Breakers**

- (a) No change.
- (b) Halts in Trading.
  - (1) No change.
  - (2) If a Level 3 Market Decline occurs at any time during the trading day, the Exchange shall halt trading in all stocks [until the primary listing market opens the next trading day]for the remainder of the trading day.
- (c) - (e) No change.

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