

Exhibit 5 - Text of the Proposed Rule Change
Underlining indicates additions; [Brackets] indicate deletion

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I. Regular Order Fees and Rebates for Standard Options

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Qualifying Tier Thresholds

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- Any day that the market is not open for the entire trading day may be excluded from the ADV calculation; provided that the Exchange will only remove the day for members that would have a lower ADV with the day included.

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II. Regular Order Fees and Rebates for Mini Options

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Qualifying Tier Thresholds

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- Any day that the market is not open for the entire trading day may be excluded from the ADV calculation; provided that the Exchange will only remove the day for members that would have a lower ADV with the day included.

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