Deleted text is [bracketed]. New text is underlined.

Nasdaq ISE Rules

* * * * *

5. Securities Traded on the Exchange

* * * * *

Rule 506. Long-Term Options Contracts

(a) Notwithstanding conflicting language in Rule 504, the Exchange may list long-term options contracts that expire from twelve (12) to thirty-nine (39) months from the time they are listed. There may be up to ten expiration months for options on the SPDR® S&P 500® exchange-traded fund (the "SPY ETF") and up to six (6) [additional ]expiration months for options on all other securities. Strike price interval, bid/ask differential and continuity rules shall not apply to such options series until the time to expiration is less than nine (9) months.

(b) No change.

* * * * *