**EXHIBIT 5**

Deleted text is [bracketed]. New text is underlined.

Nasdaq ISE Schedule of Fees

* * * * *

IV. Other Options Fees and Rebates

A. – C. No change.

D. Nasdaq ISE Market Maker Discount Tiers

<table>
<thead>
<tr>
<th>Monthly Volume (contracts)</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>0 to 250,000</td>
<td>$0.25</td>
</tr>
<tr>
<td>250,000+</td>
<td>$0.20</td>
</tr>
</tbody>
</table>

» Discounted fees apply to Nasdaq ISE Market Maker contracts for Regular Orders in Non-Select Symbols as well as Regular and Complex Orders in FX Options. Once a member reaches the highest tier, the fee applicable to that tier will apply retroactively to all Market Maker contracts for Regular Orders in Non-Select Symbols as well as Regular and Complex Orders in FX Options. [This fee is waived entirely for Flash Orders.] This fee applies to non-Early Adopter Market Makers in options on Early Adopter FX Option Symbols.

E. – K. No change.  

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