

**EXHIBIT 5**

Deleted text is [bracketed]. New text is underlined.

**Nasdaq ISE Schedule of Fees**

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**IV. Other Options Fees and Rebates**

**A. – C. No change.**

**D. Nasdaq ISE Market Maker Discount Tiers**

<b>Monthly Volume (contracts)</b>	<b>Fee</b>
0 to 250,000	\$0.25
250,000+	\$0.20

» Discounted fees apply to Nasdaq ISE Market Maker contracts for Regular Orders in Non-Select Symbols as well as Regular and Complex Orders in FX Options. Once a member reaches the highest tier, the fee applicable to that tier will apply retroactively to all Market Maker contracts for Regular Orders in Non-Select Symbols as well as Regular and Complex Orders in FX Options. [This fee is waived entirely for Flash Orders. ]This fee applies to non-Early Adopter Market Makers in options on Early Adopter FX Option Symbols.

**E. – K. No change.**

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