SR-ISE-2018-32 Page 25 of 26

**EXHIBIT 5** 

New text is underlined.

Nasdaq ISE Rulebook

\* \* \* \* \*

## Rule 718. [RESERVED]Data Feeds

(a) The following data feeds contain ISE trading information offered by ISE:

- (1) Nasdaq ISE Depth of Market Data Feed ("Depth of Market Feed") provides aggregate quotes and orders at the top five price levels on ISE, and provides subscribers with a consolidated view of tradable prices beyond the BBO, showing additional liquidity and enhancing transparency for ISE traded options. The data provided for each options series includes the symbols (series and underlying security), put or call indicator, expiration date, the strike price of the series, and whether the option series is available for trading on ISE and identifies if the series is available for closing transactions only. In addition, subscribers are provided with total aggregate quantity, Public Customer aggregate quantity, Priority Customer aggregate quantity, price, and side (i.e., bid/ask). This information is provided for each of the top five price levels on the Depth Feed. The feed also provides order imbalances on opening/reopening.
- (2) Nasdaq ISE Order Feed ("Order Feed") provides information on new orders resting on the book (e.g. price, quantity and market participant capacity). In addition, the feed also announces all auctions. The data provided for each option series includes the symbols (series and underlying security), put or call indicator, expiration date, the strike price of the series, and whether the option series is available for trading on ISE and identifies if the series is available for closing transactions only. The feed also provides order imbalances on opening/reopening.
- (3) Nasdaq ISE Top Quote Feed ("Top Quote Feed") calculates and disseminates ISE's best bid and offer position, with aggregated size (including total size in aggregate, Public Customer size in the aggregate and Priority Customer size in the aggregate), based on displayable order and quote interest in the System. The feed also provides last trade information along with opening price, daily trading volume, high and low prices for the day. The data provided for each option series includes the symbols (series and underlying security), put or call indicator, expiration date, the strike price of the series, and whether the option series is available for trading on ISE and identifies if the series is available for closing transactions only. The feed also provides order imbalances on opening/reopening.
- (4) Nasdaq ISE Trades Feed ("Trades Feed") displays last trade information along with opening price, daily trading volume, high and low prices for the day. The data provided for each option series includes the symbols (series and underlying security), put or call indicator, expiration date, the strike price of the series, and whether the option series is available for trading on ISE and identifies if the series is available for closing transactions only.

SR-ISE-2018-32 Page 26 of 26

(5) Nasdaq ISE Spread Feed ("Spread Feed") is a feed that consists of options quotes and orders for all Complex Orders (i.e., spreads, buy-writes, delta neutral strategies, etc.) aggregated at the top five price levels (BBO) on both the bid and offer side of the market as well as last trades information. In addition, the Spread Feed provides updates every time a new Complex Limit Order that is not immediately executable at the BBO is placed on the ISE Complex Order book. The Spread Feed shows aggregate bid/ask quote size for Public Customer and Priority Customer option orders for ISE traded options.

\* \* \* \* \*