

Exhibit 5 - Text of the Proposed Rule Change
Underlining indicates additions; [Brackets] indicate deletion

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VI. Other Options Fees and Rebates

A. QCC and Solicitation Rebate

- Members using the Qualified Contingent Cross (QCC) and/or [Solicitation] other solicited crossing orders [types], including solicited orders executed in the Solicitation, Facilitation or Price Improvement Mechanisms, will receive a rebate according to the table below for each originating contract side in all symbols traded on the Exchange. Once a Member reaches a certain volume threshold in QCC orders and/or [Solicitation] solicited crossing orders during a month, the Exchange will provide a rebate to that Member for all of its QCC and [Solicitation] solicited crossing order traded contracts for that month. The rebate will be applied on all QCC and [Solicitation] solicited crossing order traded contracts once the volume threshold is met. The volume threshold and corresponding rebate are as follows:

Originating Contract Sides	Rebate for Standard Options	Rebate for Mini Options
0 to 199,999	\$0.00	\$0.000
200,000 to 499,999	(\$0.07)	(\$0.007)
500,000 to 699,999	(\$0.08)	(\$0.008)
700,000 to 999,999	(\$0.09)	(\$0.009)
1,000,000+	(\$0.11)	(\$0.011)

- Volume in Standard Options and Mini Options will be combined to calculate the tier a Member has reached. Based on the tier achieved, the Member will be rebated for that tier for all the Standard Options traded at the Standard Option rebate amount and for all the Mini Options traded at the Mini Option rebate amount.

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