

Exhibit 5

Text of the Proposed Rule Change

Underlining indicates additions; [Brackets] indicate deletion

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VI. Access Services

A. Access Fees

Electronic Access Member - \$500 per month per membership.

Market Maker

Primary Market Maker - \$4,000 per month per membership.

Competitive Market Maker - \$2,000 per month per membership.

B. Network Fees

Ethernet – Fees are charged per connection and apply to both members and non-members.

1 Gigabit - \$500 per month.

10 Gigabits - \$4,000 per month.

Ethernet – Low Latency. Fees are charged per connection and apply only to members.

10 Gigabits - \$7,000 per month.

C. Gateway Fees

Shared Gateway - \$250 per gateway per month.

Dedicated Gateway - \$2,000 per gateway pair per month.

[C.]D. Telco Line Charges

These fees are paid to 3rd parties.

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