

Exhibit 5 - Text of the Proposed Rule Change
Underlining indicates additions; [Brackets] indicate deletion

II. Complex Order Fees and Rebates

Rebates

Market Participant	Rebate for Select Symbols (excluding SPY) ⁽¹⁾	Rebate for SPY ⁽¹⁾	Rebate for non-Select Penny Pilot Symbols ⁽¹⁾	Rebate for non-Select non-Penny Pilot Symbols ⁽¹⁾	Rebate for Priority Customer orders that trade with quotes and orders on the regular orderbook (excluding SPY)	Rebate for Priority Customer orders that trade with quotes and orders on the regular orderbook In SPY	PIM Break-up Rebate for Select Symbols and Penny Pilot Symbols ⁽²⁾	Facilitation and Solicitation Break-up Rebate for Select Penny Pilot Symbols ⁽²⁾
Market Maker	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Non-ISE Market Maker (FarMM)	N/A	N/A	N/A	N/A	N/A	N/A	(\$0.25)	(\$0.15)
Firm Proprietary / Broker-Dealer	N/A	N/A	N/A	N/A	N/A	N/A	(\$0.25)	(\$0.15)
Professional Customer	N/A	N/A	N/A	N/A	N/A	N/A	(\$0.25)	(\$0.15)
Priority Customer Complex ADV 0-39,999 ⁽⁷⁾	(\$0.34)	(\$0.36)	(\$0.33)	(\$0.66)	(\$0.06)	(\$0.07)	(\$0.25)	(\$0.15)
Priority Customer Complex ADV 40,000-74,999 ⁽⁷⁾	(\$0.36)	(\$0.37)	(\$0.34)	(\$0.70)	(\$0.07)	(\$0.08)	(\$0.25)	(\$0.15)
Priority Customer Complex ADV 75,000-124,999 ⁽⁷⁾	(\$0.37)	(\$0.38)	(\$0.36)	(\$0.74)	(\$0.08)	(\$0.09)	(\$0.25)	(\$0.15)
Priority Customer Complex ADV 125,000-224,999 ⁽⁷⁾	(\$0.38)	(\$0.39)	(\$0.37)	(\$0.76)	(\$0.09)	(\$0.10)	(\$0.25)	(\$0.15)
Priority Customer Complex ADV 225,000+ ⁽⁷⁾	(\$0.39)	(\$0.40)	(\$0.38)	(\$0.77)	(\$0.10)	(\$0.11)	(\$0.25)	(\$0.15)

Maker Fees

Market Participant	Maker Fee for Select Symbols and Penny Pilot Symbols ⁽³⁾⁽⁴⁾	Maker Fee for Non-Penny Pilot Symbols	Maker Fee for Select Symbols when trading against Priority Customer (excluding SPY) ⁽⁴⁾⁽⁵⁾	Maker Fee for Non-Select Penny Pilot Symbols when trading against Priority Customer ⁽⁵⁾	Maker Fee for SPY when trading against Priority Customer ⁽⁵⁾	Maker Fee for non-Penny Pilot Symbols when trading against Priority Customer ⁽⁵⁾
Market Maker	\$0.10	\$0.10	<u>\$0.37</u>	<u>\$0.37</u>	<u>\$0.38</u>	<u>\$0.80</u>
Non-ISE Market Maker (FarMM)	\$0.20	\$0.[10]20	<u>\$0.39</u>	<u>\$0.39</u>	<u>\$0.40</u>	<u>\$0.83</u>
Firm Proprietary / Broker-Dealer	\$0.10	\$0.10	<u>\$0.39</u>	<u>\$0.39</u>	<u>\$0.40</u>	<u>\$0.83</u>
Professional Customer	\$0.10	\$0.10	<u>\$0.39</u>	<u>\$0.39</u>	<u>\$0.40</u>	<u>\$0.83</u>
Priority Customer	\$0.00	\$0.00	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Taker and other Fees

Market Participant	Taker Fee for Select Symbols (excluding SPY)⁽⁴⁾⁽⁵⁾	Taker Fee for Non-Select Penny Pilot Symbols⁽⁵⁾	SPY⁽⁵⁾	Taker Fee for non-Penny Pilot Symbols⁽⁵⁾	Crossing Orders (largest leg only)⁽⁶⁾	Responses to Crossing Orders for Select Symbols and Penny Pilot Symbols	Responses to Crossing Orders for non-Penny Pilot Symbols
<u>Market Maker</u>	\$0.37	\$0.37	\$0.38	\$0.80	\$0.20	\$0.40	\$0.80
<u>Non-ISE Market Maker (FarMM)</u>	\$0.39	\$0.39	\$0.40	\$0.83	\$0.20	\$0.40	\$0.83
<u>Firm Proprietary / Broker-Dealer</u>	\$0.39	\$0.39	\$0.40	\$0.83	\$0.20	\$0.40	\$0.83
<u>Professional Customer</u>	\$0.39	\$0.39	\$0.40	\$0.83	\$0.20	\$0.40	\$0.83
<u>Priority Customer</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.40	\$0.00

➤ For a pilot period ending on June 30, 2013, these fees are waived entirely on incremental volume above 250 contracts for single-sided FX options orders of at least 250 contracts.

1. – 4. No Change.

5. ISE Market Makers making or taking liquidity receive a discount of \$0.02 when trading against Priority Customer orders preferenced to them in the Complex Order Book.

6. – 7. No Change.

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