

Exhibit 5

Text of the Proposed Rule Change

Underlining indicates additions; [Brackets] indicate deletion

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I. Regular Order Fees and Rebates

Select Symbols						
Market Participant	Maker Rebate/ Fee	Taker Fee	Fee for Crossing Orders⁽¹⁾⁽²⁾	Fee for Responses to Crossing Orders	PIM Break-up Rebate⁽³⁾	Facilitation and Solicitation Break-up Rebate⁽⁴⁾
Market Maker Plus ⁽⁵⁾⁽⁹⁾	(\$0.10)	\$0.32	\$0.20	\$0.40	N/A	N/A
Market Maker ⁽⁸⁾⁽⁹⁾	\$0.10	\$0.32	\$0.20	\$0.40	N/A	N/A
Non-ISE Market Maker (FarMM)	\$0.10	\$0.36	\$0.20	\$0.40	(\$0.25)	(\$0.15)
Firm Proprietary / Broker-Dealer	\$0.10	\$0.33	\$0.20	\$0.40	(\$0.25)	(\$0.15)
Professional Customer	\$0.10	\$0.33	\$0.20	\$0.40	(\$0.25)	(\$0.15)
Priority Customer	\$0.00	\$0.25	\$0.00	\$0.40	(\$0.25)	(\$0.15)

Non-Select Symbols			
Market Participant	Fee	Fee for Crossing Orders⁽¹⁾⁽²⁾	Fee for Responses to Crossing Orders
Market Maker ⁽⁶⁾	\$0.18	\$0.18	\$0.18
Market Maker (for orders sent by Electronic Access Members)	\$0.20	\$0.20	\$0.20
Non-ISE Market Maker (FarMM)	\$0.45	\$0.20	\$0.45
Firm Proprietary / Broker-Dealer	\$0.20	\$0.20	\$0.20
Professional Customer	\$0.20	\$0.20	\$0.20
Priority Customer	\$0.00	\$0.00	\$0.20
Priority Customer (Singly Listed Symbols)	\$0.18	\$0.18	\$0.20

Special Non-Select Penny Pilot Symbols

Market Participant	Maker Rebate/Fee when trading against Non-Priority Customer and Priority Customer⁽⁷⁾	Taker Rebate/Fee when trading against Non-Priority Customer	Taker Fee when trading against Priority Customer⁽³⁾⁽⁷⁾	Fee for Crossing Orders⁽¹⁾⁽²⁾	Fee for Responses to Crossing Orders	PIM Break-up Rebate⁽³⁾	Facilitation and Solicitation Break-up Rebate⁽⁴⁾
Market Maker ⁽⁸⁾⁽⁹⁾	\$0.35	\$0.20	\$0.[30] <u>32</u>	\$0.20	\$0.40	N/A	N/A
Non-ISE Market Maker (FarMM)	\$0.40	\$0.35	\$0.40	\$0.20	\$0.40	(\$0.25)	(\$0.15)
Firm Proprietary / Broker-Dealer	\$0.35	\$0.25	\$0.[30] <u>35</u>	\$0.20	\$0.40	(\$0.25)	(\$0.15)
Professional Customer	\$0.35	\$0.25	\$0.[30] <u>35</u>	\$0.20	\$0.40	(\$0.25)	(\$0.15)
Priority Customer	(\$0.25)	(\$0.32)	\$0.00	\$0.00	\$0.40	(\$0.25)	(\$0.15)

1. – 9. No Change.

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